

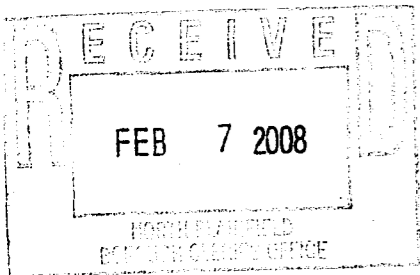
2/7/08 c: Mayor, Council and Administrator from Borough Clerk
PRELIMINARY EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2008

COUNTY PERCENTAGE LEVEL: 100%

William L. Linville

A hearing will be held by the County Board of Taxation on Thursday, February 14, 2008 at 92 East Main Street, Somerville, NJ 08876 at which time the assessor and representatives of the governing bodies may appear and be heard in regard to the ratios and valuation for their own or any other taxing district, pursuant to R.S. 54:3-18, as amended.

The valuations, as finally determined after such hearing will be the basis for the apportionment of State, County, and School Taxes, pursuant to R.S. 54:3-19 & R.S. 54:4-49. William L. Linville Tax Administrator Date



TAXING DISTRICT	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEMS COMPANIES (C. 138 L. 1966)					
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col. 1[a]/ Col. 1[b])	(d) Amount by Which Col. 1[a] Should be Increased or Decreased to Correspond to Col. 1[c]	(a) Aggregate Assessed Value (Taxable Value)	(b) Taxable % Level (The Lower of the County % Level or the Pre-Tax Year's School Aid District Ratio) (N.J.S.A. 54:1-35.2)	(c) Aggregate True Value (Col. 2[a]/ Col. 2[b])	(d) Aggregate Equalized Valuation (Col. 2[c] X Col. 2[b])	(e) Amount by Which Col. 2[a] Should be Increased or Decreased to Correspond to Col. 2[d]	
RA 1	BEDMINSTER TWP	2,657,659,543	97.12%	2,736,469,875	78,810,332	7,529,670	100.00%	7,529,670	7,529,670	0
RA 2	BERNARDS TWP	7,136,948,580	98.52%	7,244,162,180	107,213,600	8,309,100	100.00%	8,309,100	8,309,100	0
RA 3	BERNARDSVILLE BORO	2,690,611,200	101.05%	2,662,653,340	-27,957,860	6,030,705	100.00%	6,030,705	6,030,705	0
E 4	BOUND BROOK BORO	424,036,800	44.92%	943,982,191	519,945,391	3,488,832	44.92%	7,766,768	3,488,832	0
RA 5	BRANCHBURG TWP	3,099,679,250	96.21%	3,221,784,898	122,105,648	5,239,013	100.00%	5,239,013	5,239,013	0
RA 6	BRIDGEWATER TWP	9,078,442,300	93.24%	9,736,639,103	658,196,803	10,321,568	100.00%	10,321,568	10,321,568	0
RA 7	FAR HILLS	508,237,263	102.26%	497,004,951	-11,232,312	367,634	100.00%	367,634	367,634	0
E-F 8	FRANKLIN TWP	8,847,097,850	97.52%	9,072,085,572	224,987,722	13,237,840	97.52%	13,574,487	13,237,840	0
9	GREEN BROOK TWP	1,466,991,000	95.33%	1,538,855,554	71,864,554	993,470	95.33%	1,042,138	993,470	0
10	HILLSBOROUGH TWP	3,729,887,400	60.93%	6,121,594,289	2,391,706,889	7,891,562	60.93%	12,951,850	7,891,562	0
11	MANVILLE BORO	1,154,122,500	100.54%	1,147,923,712	-6,198,788	962,076	100.00%	962,076	962,076	0
RA 12	MILLSTONE BORO	62,370,900	113.07%	55,161,316	-7,209,584	45,855	100.00%	45,855	45,855	0
13	MONTGOMERY TWP	3,757,988,200	76.83%	4,891,303,137	1,133,314,937	4,288,920	76.83%	5,582,351	4,288,920	0
E 14	N. PLAINFIELD BORO	843,744,175	43.25%	1,950,853,584	1,107,109,409	555,108	43.25%	1,283,487	555,108	0
RA 15	PEAPACK/GLADSTONE	825,605,804	90.46%	912,674,999	87,069,195	923,293	100.00%	923,293	923,293	0
16	RARITAN BORO	1,151,098,375	90.90%	1,266,334,846	115,236,471	1,177,566	90.90%	1,295,452	1,177,566	0
17	ROCKY HILL BORO	62,411,300	46.20%	135,089,394	72,678,094	95,362	46.20%	206,411	95,362	0
E 18	SOMERVILLE BORO	652,678,250	46.01%	1,418,557,379	765,879,129	5,580,114	46.01%	12,128,046	5,580,114	0
19	S. BOUND BROOK BORO	165,667,336	45.34%	365,388,919	199,721,583	430,840	45.34%	950,243	430,840	0
RA 20	WARREN TWP	4,478,921,010	90.39%	4,955,106,771	476,185,761	6,220,170	100.00%	6,220,170	6,220,170	0
RA 21	WATCHUNG BORO	1,816,538,500	93.29%	1,947,195,305	130,656,805	1,562,784	100.00%	1,562,784	1,562,784	0
TOTALS		54,610,737,536		62,820,821,315	8,210,083,779	85,251,482		104,293,101	85,251,482	

CODES: RA=RBASSESSMENTS; RV= REVALUATIONS; E= EXEMPTIONS; & F=FISCAL YEAR

9/2/07

TAXING DISTRICT	EQUALIZATION OF REPLACEMENT REVENUES UNDER PL 1966, C. 135 AS AMENDED					DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (PL 1974 C.166)			C.441 In Lieu	Net amount of (Col. 1[d] + Col. 3[e] - Col. 4[c])
	(a) Business Personal Property Replacement Revenue Received during Preceding Year (PL 1966, C.135) (as amended)	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues in Col. 3[a] Per PL 1966, C.135, (Col. 3[a]/ Col. 3[b])	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (Same as Preceding Year County Equalization Table Col. 1[b]) Per PL 1971, C. 32	(e) Assumed Equalized Value of Amount in Col. 3(c)/ Col. 3[d])	(a) Aggregate Assessed Value (Taxable Value)	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col. 4[a]/ Col. 4[b])	In Lieu True Value	Transfer to Col. 10 County Abstract of Ratables
1 BEDMINSTER TWP	59,577.00	1.120	5,319,375	97.56%	5,452,414		97.12%		84,262,746	
2 BERNARDS TWP	127,450.00	1.530	8,330,065	100.71%	8,271,338		98.52%		115,484,938	
3 BERNARDSVILLE	84,377.00	1.340	6,296,791	104.29%	6,037,771		101.05%		-21,920,089	
4 BOUND BROOK	94,516.00	5.060	1,867,905	47.05%	3,970,043		44.92%		523,915,434	
5 BRANCHBURG	105,478.00	1.810	5,827,514	99.91%	5,832,763		96.21%		127,938,411	
6 BRIDGEWATER	2,083,809.00	1.700	122,577,000	91.98%	133,264,840		93.24%		791,461,643	
7 FAR HILLS	10,591.00	0.940	1,126,702	104.84%	1,074,687		102.26%		-10,157,625	
8 FRANKLIN	283,131.00	1.860	15,222,097	102.56%	14,842,138		97.52%		239,829,860	
9 GREEN BROOK	75,136.00	1.960	3,833,469	98.87%	3,877,282		95.33%		75,741,836	
10 HILLSBOROUGH	202,536.00	2.930	6,912,491	64.06%	10,790,651		60.93%		2,402,497,540	
11 MANVILLE	608,076.00	1.900	32,004,000	106.57%	30,030,966		100.54%		23,832,178	
12 MILLSTONE	2,412.00	1.580	152,658	121.52%	125,624		113.07%		-7,083,960	
13 MONTGOMERY	124,742.00	2.420	5,154,628	80.00%	6,443,285		76.83%		1,139,758,222	
14 NORTH PLAINFIELD	142,671.00	5.520	2,584,620	45.89%	5,632,207		43.25%		1,112,741,616	
15 PEAPACK/GLADSTONE	28,649.00	1.590	1,801,824	93.27%	1,931,837		90.46%		89,001,032	
16 RARITAN	248,034.00	2.010	12,340,000	90.69%	13,606,792		90.90%		128,843,263	
17 ROCKY HILL	26,014.00	3.040	855,724	47.21%	1,812,591		46.20%		74,490,685	
18 SOMERVILLE	252,385.00	4.830	5,225,362	51.73%	10,101,222		46.01%		775,980,351	
19 SOUTH BOUND BROOK	77,440.00	5.430	1,426,151	48.82%	2,921,243		45.34%		202,642,826	
20 WARREN	130,156.00	1.650	7,888,242	91.45%	8,625,743		90.39%		484,811,504	
21 WATCHUNG	229,597.00	1.610	14,260,683	90.84%	15,698,682		93.29%		146,355,487	
TOTALS	4,996,777.00		261,007,301		290,344,119				8,500,427,898	

EXCLUDES SPECIAL EXEMPTIONS

TYPE	AMOUNT	TYPE	AMOUNT	TAXING DISTRICT
DWELL EXEMPTION	1,261,300			BOUND BROOK
DWELL EXEMPTION	2,154,400	DWELL ABATE	1,784,000	FRANKLIN TWP
HOME IMPROVEMENT	25,000			FRANKLIN TWP
DWELL EXEMPTION	367,700			NO PLAINFIELD BORO
DWELL ABATE	4,000			RARITAN BORO
DWELL EXEMPTION	2,036,450	COM/IND EXEMPTION	189,500	SOMERVILLE BORO
				TOTAL
				7,822,350